

# Baraka Petroleum Limited

ABN 80 112 893 491  
Suite 4, 29 Ord Street PO Box 1574  
West Perth 6872  
Western Australia  
Tel +618 9486 7001, Fax +618 9486 7002



**Media Release**  
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## **Colombia Drilling Update: Mugello-1 Exploration Well**

**Baraka Colombia Operations**, a fully owned subsidiary of Baraka Petroleum Limited (ASX: BKP, the “**Company**” or “**Baraka**”) in conjunction with the Operator Omega Energy Colombia SA, and its Joint Venture partners, provides the following report on the progress of the Mugello-1 exploration well in the Chicuco Block, Llanos Basin, Colombia.

**Progress and Current Status:** - As of 0530 hours Colombian Time on 13 April 2008, the Mugello-1 exploration well reached a total depth of 4781 feet (1457.2 metres). Based on preliminary mudlog information, hydrocarbon shows were encountered in several sands in the Carbonera Formation. The Carbonera Formation is the main target of the well.

Wireline logging operations are currently underway. Further activities in the well will depend on analysis of these logs together with mudlog and other data.

We will provide further updates as more information becomes available.

Joint Venture participants in the Chicuco block are:

Omega Energy Colombia SA (Operator)	63%
Baraka Colombia Operations	20%
Trayectoria Oil & Gas	10%
TC Oil & Services SA	7%

**Ends**

For further information, please contact:  
Dean Richardson, Commercial Manager  
Baraka Petroleum Limited  
Tel: 08 94267914  
Em: [d.richardson@barakapetroleum.com](mailto:d.richardson@barakapetroleum.com)

Website: [www.barakapetroleum.com](http://www.barakapetroleum.com)